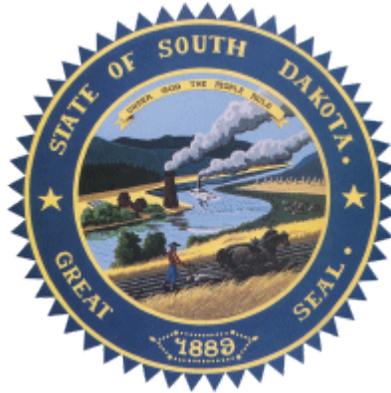


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2014

ANNUAL REPORT

**RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA**

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Cash Manager
Marianne Gabriel	Supervisor of Banking
Amy J. Kainz	Cashier
Nancy Sperry	Unclaimed Property Specialist
Lee DeJabet	Unclaimed Property Administrator
Anissa Grambihler	Compliance Manager, Unclaimed Property
Shanna Brech	Administrative Assistant

CASH TRANSACTIONS

	Year Ended June 30		
	2014	2013	Percent Increase/ (Decrease)
Receipts	\$ 4,883,828,838	\$ 4,621,725,094	5.67 %
Disbursements	\$ 5,026,986,976	\$ 4,824,004,112	4.21 %

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FISCAL YEAR 2014 RECORD RESULTS

	2014	2013
Total Resources	\$ 10,309,023,405	\$ 9,670,761,802
Receipts	\$ 4,883,828,838	\$ 4,621,725,094
Eligible Collateral.....	\$ 2,175,370,528	\$ 1,698,298,168
Certificate of Deposit.....	\$ 35,000,000	\$ 23,657,000
Total Unclaimed Property Receipts.....	\$ 124,549,086	\$ 35,292,333
Unclaimed Property Claims Paid.....	\$ 10,098,890	\$ 3,481,325

LETTER OF TRANSMITTAL



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2014

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2014.

Respectfully submitted,

A handwritten signature in black ink that reads "Richard L. Sattgast".

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2001, Rich is proud to serve the people of South Dakota as their State Treasurer.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds. The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

	Year Ended June 30	
Cash Assets	2014	2013
CASH AND CASH EQUIVALENT ASSETS	\$ 10,309,023,405.80	\$ 9,670,761,802.28
Total Assets	\$ 10,309,023,405.80	\$ 9,670,761,802.28

	Year Ended June 30	
Summary of Distribution	2014	2013
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 6,920,942.04	\$ 4,985,384.50
Dakota State Bank, Pierre	\$ 1,653.12	\$ 4,414.51
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 1,217,300,280.02	\$ 1,104,661,878.32
School and Public Lands:		
Investment Accounts	\$ 212,006,977.28	\$ 198,156,446.21
SD Cement Plant Retirement Fund:		
Invested	\$ 0.00	\$ 43,853,892.62
SD Retirement System:		
Invested	\$ 8,060,139,185.20	\$ 7,554,479,579.76
Dakota Cement Trust	\$ 252,681,850.56	\$ 243,559,359.01
Healthcare Trust	\$ 110,084,786.11	\$ 105,752,677.23
Education Enhancement Trust	\$ 414,887,731.55	\$ 391,651,170.12
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 7,354,000.00	\$ 5,544,000.00
Banks CDs	\$ 27,646,000.00	\$ 18,113,000.00
Total Resources	\$ 10,309,023,405.80	\$ 9,670,761,802.28

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2014

	Active Accounts		Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)	
INACTIVE DEPOSITORIES						
Banks and Trusts in State	\$	0.00	\$ 27,646,000.00	(49)	\$ 1,877,594,165.00	(75)
Savings and Loans in State	\$	0.00	\$ 2,411,000.00	(2)	\$ 277,806,809.35	(4)
Credit Unions in State	\$	0.00	\$ 4,943,000.00	(6)	\$ 19,969,553.74	(5)
ACTIVE DEPOSITORIES:						
Bank of NY Mellon, New York	\$	0.00	\$ 0.00		\$ 0.00	
First Premier Bank, Sioux Falls	\$	6,920,942.04	\$ 0.00		\$ 60,219,581.70	
Dakota State Bank, Pierre	\$	1,653.12	\$ 0.00		\$ 0.00	
FY 14 Total Public Funds	\$	6,922,595.16	\$ 35,000,000.00		\$ 2,235,590,109.79	
FY 13 Total Public Funds	\$	4,989,799.01	\$ 23,657,000.00		\$ 1,947,221,510.28	
% Increase (Decrease)			47.95%		14.81%	

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2014	FY 2013
Beginning Balance.....	\$ 1,060,712,577.38	\$ 1,080,135,069.04
Increases to Cash	\$ 19,727,570,815.80	\$ 19,812,279,287.83
Decrease to Cash	\$ 19,636,848,345.45	\$ (19,831,701,779.49)
Ending Balance.....	\$ 1,151,435,047.73	\$ 1,060,712,577.38

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2013	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2014
1000	STATE GENERAL FUND	80,545,722.43	1,972,172,756.25	1,970,578,152.31	82,140,326.37
2000	FEDERAL STIMULUS FUNDS (ARRA)	3,402,361.05-	23,647,329.22	20,224,728.03	20,240.14
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	21,997.97-	768,334.60	748,276.77	1,940.14-
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	442,307.24-	20,674,856.74	20,979,762.14	747,212.64-
2003	HUMAN SERVICES FEDERAL FUNDS	320,735.90-	235,518,154.47	236,081,643.56	884,224.99-
2004	SOCIAL SERVICES FEDERAL FUNDS	7,251,232.02-	879,301,294.60	877,525,711.95	5,475,649.37-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	6,290,964.03	31,687,002.18	25,695,114.92	12,282,851.29
2006	ATTORNEY GENERAL FEDERAL FUNDS	633,437.56-	6,194,565.90	6,610,148.24	1,049,019.90-
2007	SECRETARY OF STATE FEDERAL FUNDS	11,001,522.15	307,300.99	1,427,090.95	9,881,732.19
2009	BUREAU OF HUMAN RESOURCES FEDERAL F	5.85	7,154,218.51	7,154,224.36	.00
2010	ARTS & HISTORY FEDERAL FUNDS	253,252.36	3,833,464.26	4,085,669.75	1,046.87
2011	STATE AUDITOR FEDERAL FUNDS	.00	4,950,438.03	4,950,438.02	.01
2012	EMPLOYMENT SECURITY ADMIN FUND	1,978,671.82	72,535,405.58	73,240,950.57	1,273,126.83
2014	SDSBVI FEDERAL FUNDS	105,553.84-	302,244.41	280,029.16	83,338.59-
2015	DEPT. OF REVENUE FEDERAL FUNDS	.00	170,142.38	170,142.38	.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	106,267.47-	678,417.65	659,321.94	87,171.76-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	72,067.73-	1,640,710.46	1,710,370.73	141,728.00-
2018	DEPT. OF HEALTH FEDERAL FUNDS	218,346.68-	79,618,907.88	79,571,076.87	170,515.67-
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	902,070.84	14,293,192.93	14,455,214.83	740,048.94
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	1,569,463.84	10,704,741.64	11,366,053.90	908,151.58
2023	GFP-PARKS & REC. FEDERAL FUNDS	647,129.70	21,654,161.45	22,289,948.71	11,342.44
2024	DEPT. OF EDUCATION FEDERAL FUNDS	756,630.65	359,963,073.36	360,760,742.06	41,038.05-
2025	MILITARY FEDERAL FUNDS	4,474,175.63-	47,681,767.01	44,978,657.44	1,771,066.06-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	536,187.67	3,077,341.51	3,099,924.48	513,604.70
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	478,634.15-	23,503,481.02	23,429,892.66	405,045.79-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	.00	487,451.30	507,535.08	20,083.78-
2029	GFP-WILDLIFE FEDERAL FUNDS	423,608.65-	31,588,231.22	31,746,163.04	581,540.47-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	.00	.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	.00	668,723.65	671,859.94	3,136.29-
2033	TRANSPORTATION FEDERAL FUNDS	14,805,400.71	1,145,051,344.05	1,143,888,918.32	15,967,826.44
2034	BUREAU OF ADMIN. FEDERAL FUNDS	1,986,841.96	3,109,745.26	2,902,725.32	2,193,861.90
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	1,226,234.64-	95,500,795.16	94,394,953.83	120,393.31-
2037	VETERANS AFFAIRS FEDERAL FUNDS	911,748.57-	4,187,201.75	8,662,324.02	5,386,870.84-
3000	ATTORNEY GENERAL-OTHER	9,850,519.98	12,664,081.54	15,854,343.81	6,660,257.71
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	310,298.60	310,298.60	300,000.00
3002	WHEAT COMMISSION	340,487.24	1,367,274.88	1,189,171.02	518,591.10
3006	TOURISM PROMOTION FUND	1,097,343.04	15,964,826.79	16,064,522.83	997,647.00
3007	BOA SPECIAL REVENUE FUND	2,695,883.47	15,612,166.49	17,059,297.86	1,248,752.10
3008	SDPB/TOWER RENT	42,520.26	386,815.28	371,199.11	58,136.43
3010	LAW ENFORCEMENT	428,225.49-	4,491,983.88	4,903,371.46	839,613.07-
3011	PARENTAL SUPPORT	791,422.18	788,848.60	900,775.52	679,495.26
3012	UNIFIED JUDICIAL SYSTEM-OTHER	5,096,761.79	9,020,091.49	8,509,179.37	5,607,673.91
3013	SECRETARY OF STATE OTHER FUNDS	15,397.36	599,207.04	590,659.11	23,945.29
3014	PUC OTHER FUNDS-BUDGETED	327,587.50	76,498.26	58,754.05	345,331.71
3015	PRIVATE ACTIVITY BOND FEES FUND	73,044.99	189,324.90	93,353.69	169,016.20
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	46,016,890.95	24,895,342.97	10,250,298.69	60,661,935.23
3017	INVESTMENT COUNCIL OPERATING	1,043,940.71	9,335,726.98	9,132,487.31	1,247,180.38
3018	HEALTH CARE TOBACCO TAX FUND	.00	16,612,700.98	16,612,700.98	.00
3019	EDUCATION ENHANCEMENT TOBACCO TAX F	.00	16,124,092.10	16,124,092.10	.00
3021	VETERANS' HOME FUNDS	3,548,906.78	11,258,942.35	10,094,838.26	4,713,010.87
3023	DOC LOCAL & ENDOWMENT FUNDS	5,917,440.55	9,104,740.37	9,747,721.24	5,274,459.68
3024	LEGISLATIVE CAPITOL RENOVATION FUND	221,533.86	13,559.80	196,724.59	38,369.07
3025	TRIBAL RELATIONS OTHER FUNDS	.00	296,435.02	150,727.96	145,707.06
3026	SD PUBLIC BROADCASTING-OTHER	272,393.71	4,308,066.26	4,452,793.35	127,666.62

FUND	DESCRIPTION	BALANCE JUNE 30, 2013	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2014
3027	SD PUBLIC BROADCASTING-PBC	649,454.08	3,073,871.98	3,117,446.46	605,879.60
3028	STATE AUDITOR-OTHER FUNDS	19,523.81	57,828.78	46,681.25	30,671.34
3029	BGA SPECIAL REVENUE FUND (INFO)	1,185,107.46	15,678.02	564,075.68	636,709.80
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	1,408,790.51	2,801,409.56	3,072,540.83	1,137,659.24
3032	SCHOOL FOR THE DEAF-OTHER	406,098.61	876,320.72	524,275.84	758,143.49
3033	PROPERTY TAX REDUCTION FUND	63,626,269.12	289,339,026.94	308,965,247.94	44,000,048.12
3034	SDSBVI-OTHER	202,388.31	134,316.06	132,387.01	204,317.36
3035	INSURANCE ADMINISTRATION (BHR)	26,810,345.16	319,687,813.92	295,403,643.50	51,094,515.58
3036	PETROLEUM RELEASE COMPENSATION	5,413,465.88	5,880,244.70	7,260,295.61	4,033,414.97
3037	SD GAMING COMMISSION FUND	938,491.27	38,026,715.83	38,099,774.66	865,432.44
3038	TAX RELIEF FUND	188,427.59	3,577,586.05	3,766,013.64	.00
3039	REIMB. FOR REFEREE SERVICES (UJS)	.00	652,475.32	652,475.32	.00
3040	STATE HIGHWAY FUND	69,491,802.65	817,478,323.27	820,060,772.67	66,909,353.25
3041	STATE AERONAUTICS FUND	5,002,623.36	6,747,034.10	7,102,109.32	4,647,548.14
3042	RAILROAD ADMINISTRATION FUND	1,671,220.90	804,606.47	1,355,747.94	1,120,079.43
3044	RAILROAD TRUST	7,117,998.20	22,326,483.92	12,215,517.20	17,228,964.92
3046	DEPT. HUMAN SERVICES-OTHER	1,850,859.91	4,467,418.77	4,007,016.31	2,311,262.37
3047	HEALTH SPECIAL SERVICES FUND	4,556,130.64	53,256,920.20	53,301,433.10	4,511,617.74
3048	BOILER INSPECTION FUND	40,000.00	312,895.00	320,810.26	32,084.74
3049	TOBACCO PREVENTION & REDUCTION	1,256,982.10	43,665,192.13	43,235,653.22	1,686,521.01
3050	AGRICULTURAL SERVICES	3,839,154.70	3,008,291.47	3,024,407.61	3,823,038.56
3052	RURAL REHABILITATION	5,003,898.56	7,531,292.27	8,367,008.59	4,168,182.24
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	473,115.40	4,255,603.25	4,341,220.06	387,498.59
3054	OILSEEDS/SOYBEAN FUND	8,893,186.57	15,388,627.22	13,065,612.34	11,216,201.45
3055	CORN UTILIZATION COUNCIL	3,517,272.60	5,687,515.62	5,176,466.60	4,028,321.62
3056	AGRICULTURE REVOLVING FUND	240,777.76	544,207.92	437,151.19	347,834.49
3057	BRAND BOARD FUNDS	1,127,851.33	2,901,115.53	3,056,745.62	972,221.24
3059	STATE FIRE SUPPRESSION FUND	810,050.24	11,417,818.64	11,163,825.50	1,064,043.38
3061	CONSERVATION DISTRICT SPEC REVENUE	29,918.99	105,131.40	73,968.87	61,081.52
3062	STATE TREASURER SPECIAL REVENUE FUN	102,752.54	1,606.57	70,000.00	34,359.11
3063	PESTICIDE RECYCLING & DISPOSAL	2,786,019.45	1,006,529.48	1,445,889.59	2,346,659.34
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	2,735,712.98	8,666,330.05	8,984,617.07	2,417,425.96
3073	WATER & ENVIRONMENT FUND	21,321,611.23	38,864,683.91	37,836,977.87	22,349,317.27
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	116,156.27	2,806,915.16	2,766,070.78	75,311.89
3075	DENR-OTHER FUNDS, PARTICIPATING	61,598,869.29	70,975,512.72	98,468,980.92	34,105,401.09
3076	DEPT. OF REVENUE-OTHER	35,520.84	17,780,749.43	17,005,355.49	810,914.78
3078	REVENUE OTHER FUNDS	138,008.18	21,796,267.49	21,795,824.84	138,450.83
3079	LOCAL DONATED (DSS)	7,661,069.62	13,286,598.99	9,738,158.57	11,209,510.04
3085	EDUCATIONAL FACILITIES FUND	23,940,118.38	39,760,345.84	38,546,978.91	25,153,485.31
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	197,247.82	4,420.12	199.57	201,468.37
3091	TELECOMMUNICATION FUNDS	2,728,912.13	4,580,763.20	4,142,076.52	3,167,598.81
3095	SCHOOL FOR THE DEAF-SPL	467,752.02	98,315.39	109,691.30	456,376.11
3107	SDSBVI-OTHER	474,906.22	367,530.82	433,697.80	408,739.24
3113	MAINTENANCE & REPAIR	2,093,682.87	2,860,032.62	2,224,944.18	2,728,771.31
3121	GAME FISH & PARKS ADMINISTRATION	127,024.78	5,856,211.69	5,874,708.95	108,527.52
3122	DEPT OF GAME, FISH & PARKS FUND	6,671,373.15	41,792,032.58	39,887,988.75	8,575,416.98
3123	ANIMAL DAMAGE CONTROL FUND	39,912.41	1,354,039.67	1,270,956.28	122,995.80
3124	LAND ACQUISITION & DEVELOPMENT FUND	251,359.97	2,706,609.22	2,653,554.21	304,414.98
3125	PARKS AND RECREATION	1,998,847.83	52,644,395.61	51,741,586.64	2,901,656.80
3126	SNOWMOBILE TRAILS FUND	884,338.50	1,183,769.20	1,203,026.48	865,081.22
3128	PUC OTHER FUNDS-INFORMATIONAL	3,693,461.77	6,146,214.72	5,645,622.44	4,194,054.05
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	4,178,824.72	5,422,924.87	6,254,690.33	3,347,059.26
3139	ARTS & HISTORY SPECIAL REVENUE FUND	562,205.81	2,305,079.88	2,395,655.12	471,630.57
3143	FINE ARTS	297,627.15	754,997.16	743,738.95	308,885.36

FUND	DESCRIPTION	BALANCE JUNE 30, 2013	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2014
3144	PUBLIC SAFETY-OTHER	5,086,213.93	22,122,817.11	24,323,796.33	2,885,234.71
3145	HISTORIC PRESERVATION LOAN/GRANT FU	373,909.17	106,570.84	114,501.00	365,979.01
3146	STATE LIBRARY	33,125.81	3,125.88	22,241.15	14,010.54
3147	NATIONAL GUARD MUSEUM	150,081.40	2,300.82	3,890.83	148,491.39
3148	MILITARY-OTHER FUNDS	314,968.65	578,861.25	488,452.39	405,377.51
3149	VETERANS FUNDS	94,240.21	95,465.28	100,644.07	89,061.42
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	148,342.16	.00	28,529.52	119,812.64
3151	LIVESTOCK DISEASE EMERGENCY FUND	3,204,355.23	395,021.83	135,118.35	3,464,258.71
3177	STATE MOTOR VEHICLE FUND	3,947,207.45	26,118,117.74	26,870,902.78	3,194,422.41
3178	ENERGY CONSERVATION FUND	9,219,210.68	2,226,889.84	3,789,113.28	7,656,987.24
3181	BANKING SPECIAL REVENUE FUND	7,500.00	67,014.30	33,645.11	40,869.19
3183	INSURANCE AND SECURITIES	562,362.05	105,943,856.40	105,924,487.90	581,730.55
3184	DEPT OF PUBLIC SAFETY	1,095,769.32	1,607,623.92	1,560,785.88	1,142,607.36
3185	GAMING FUNDS	347,280.92	530,349.56	558,967.67	318,662.81
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	1,050,000.00	3,398.07	173,450.36	879,947.71
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	1,750,000.00	5,663.46	227,527.00	1,528,136.46
3188	SD HOUSING OPPORTUNITY FUND	2,094,750.00	2,104,655.77	2,098,548.20	2,100,857.57
3189	WORKFORCE EDUCATION FUND	2,100,000.00	6,796.17	2,100,000.00	6,796.17
3208	BCR SPECIAL REVENUE FUNDS	237,761.91	219,162.63	375,602.59	81,321.95
5008	CITY/COUNTY M&R FUND (DOC)	70,204.86	21,792.82	17,148.74	74,848.94
5016	RESIDENT INVESTMENT FUNDS	79,873.97	413,093.62	207,396.00	285,571.59
5017	VETERANS HOME RESIDENT FUNDS	248,296.87	140,267.52	220,331.75	168,232.64
5020	SCHOOL FOR THE DEAF INVESTMENT	.00	37.75	37.75	.00
6001	DATA PROCESSING FUND	3,361,325.02	25,296,041.76	26,183,898.08	2,473,468.70
6002	TELECOMMUNICATIONS FUND	2,004,323.28	15,227,895.93	14,759,036.59	2,473,182.62
6003	RECORDS MANAGEMENT FUND	127,247.48	258,829.49	238,876.88	147,200.09
6004	BUILDINGS & GROUNDS FUND	660,965.44	6,201,139.58	6,139,953.78	722,151.24
6005	CENTRAL MAIL SERVICES FUND	518,454.86	6,559,489.50	6,586,410.42	491,533.94
6007	CENTRAL DUPLICATING FUND	215,589.39	1,354,569.58	1,364,715.63	205,443.34
6008	FLEET & TRAVEL MANAGEMENT FUND	1,885,349.57	25,784,268.46	25,452,371.28	2,217,246.75
6009	HUMAN RESOURCES LABOR & MANAGEMENT	903,312.96	4,443,814.41	4,384,363.90	962,763.47
6010	BUDGETARY ACCOUNTING FUND	840,463.72	4,377,860.97	4,490,389.35	727,935.34
6011	DIGITAL DAKOTA NETWORK	509,470.31	1,066,871.21	1,110,026.77	466,314.75
6012	SPECIAL AVIATION INTERNAL SERVICE F	881,722.62	2,303,047.37	2,409,781.41	774,988.58
6013	SDBA PUBLIC BUILDING FUND	2,409,685.77	308,162,585.38	227,016,860.71	83,555,410.44
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	9,845,622.24	4,327,034.73	4,159,757.67	10,012,899.30
6015	PROCUREMENT MANAGEMENT FUND	13,453.72	815,126.79	800,407.91	28,172.60
6016	STATE ENGINEER FUND	559,253.62	1,163,401.70	1,084,088.35	638,566.97
6018	STATE LABORATORY FUND	1,105,530.82	3,997,064.05	4,324,327.87	778,267.00
6019	BCA SUPPORT SERVICES	238,561.60	895,232.11	905,564.11	228,229.60
6021	PROPERTY MANAGEMENT FUND	25,882.18	291,052.48	304,380.65	12,554.01
6022	PUBLIC SAFETY INSPECTIONS FUND	210,952.14	1,811,965.40	1,757,313.52	265,604.02
6501	LRC POSTAGE ADMINISTRATION FUND	.00	6,836.54	6,836.54	.00
6502	RADIO COMMUNICATIONS FUND	261,274.63	1,076,419.10	1,045,420.31	292,273.42
6503	PROFESSIONAL & LICENSING BOARDS	9,508,350.71	17,356,609.74	16,704,252.17	10,160,708.28
6504	PRISON INDUSTRIES REVOLVING FUND	2,134,089.62	3,943,322.98	3,763,554.44	2,313,858.16
6507	RODENT CONTROL	90,574.41	81,391.58	73,591.08	98,374.91
6508	DHS CANTEEN FUND	77,887.74	1,159.51	1,384.00	77,663.25
6509	STATE FLAG ACCOUNT	16,156.97	49,987.15	56,383.61	9,760.51
6510	GOVERNOR'S OFFICE-ENTERPRISE	61,906,252.08	42,886,390.09	39,306,224.99	65,486,417.18
6511	FEDERAL SURPLUS PROPERTY	534,437.20	7,620,906.73	7,807,903.50	347,440.43
6515	STATE FAIR FUND	677,308.76	4,667,236.43	4,903,342.57	441,202.62
6516	LOTTERY OPERATING FUNDS	9,404,028.95	442,385,906.42	443,383,452.05	8,406,483.32
6517	RAILROAD AUTHORITY FUND	31,625.61	2,593.04	5.75	34,212.90

FUND	DESCRIPTION	BALANCE JUNE 30, 2013	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2014
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	35,447,323.53	11,659,141.98	18,846,578.76	28,259,886.75
6521	BUREAU OF HUMAN RESOURCES-ENTERPRIS	7,107,024.78	16,872,358.81	17,709,348.41	6,270,035.18
6525	SUBSEQUENT INJURY FUND	1,342,265.13	3,883,449.25	2,363,733.69	2,861,980.69
6526	BANKING SPECIAL REVENUE FUND	5,038,086.77	7,620,268.59	6,121,698.48	6,536,656.88
6527	ENERGY INFRASTRUCTURE AUTHORITY	312.11	.00	.00	312.11
8000	MAIN AGENCY FUND	146,640,287.11	5,058,772,497.86	5,091,590,995.01	113,821,789.96
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	316,932.90	317,256.47	443,771.33	190,418.04
8302	ANTITRUST SPECIAL REVENUE FUND	575,266.62	8,087.93	7,366.00	575,988.55
8303	SPECIAL REVENUE FUNDS (UJS)	18,430.45	247,797.01	201,407.60	64,819.86
8304	PRIVATE WORKERS COMPENSATION FUND	1,292,968.22	566,531.56	613,212.15	1,246,287.63
8311	RESIDENT INVESTMENT FUNDS	121,870.98	46,858.38	37,129.18	131,600.18
8313	CHILDS OWN FUNDS (DSS)	172,839.70	1,767,713.10	1,825,496.22	115,056.58
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	118,572.67	226,123.76	211,806.54	132,889.89
8316	PUC REGULATORY ASSESSMENT FEE FUND	68,481.55-	597,832.05	588,463.17	59,112.67-
8324	UNCLAIMED PROPERTY FUND	597.74	248,537,510.41	248,488,245.59	49,862.56
8328	CHILDREN'S TRUST FUND	400,502.98	120,735.45	102,417.78	418,820.65
8501	EDUCATION TRUST FUNDS	1,500,000.00	1,522,525.84	1,522,525.84	1,500,000.00
8602	HIGHER EDUCATION SCHOLARSHIPS	64,867.32	2,969,322.10	2,970,532.43	63,656.99
8901	S.D. RETIREMENT SYSTEM	6,354,371.58	777,709,456.25	781,537,289.22	2,526,538.61
9000	PAYMENT IMPREST FUND	21,744,526.20	2,529,861,907.92	2,531,556,799.35	20,049,634.77
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	1,538,132.52	3,887,517.60	3,241,778.26	2,183,871.86
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	2,450,732.87	8,795,304.22	1,236,579.83	10,009,457.26
9004	BOND & INTEREST (BHSU)	224,363.56	8,150,118.77	6,232,283.17	2,142,199.16
9005	PROJECT 67 R & R (BHSU)	9,975,346.66	17,694,776.66	15,421,713.23	12,248,410.09
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	.00	18.68	18.68	.00
9007	DSU 2004A DEBT SERVICE RESERVE FUND	482,972.57	794,216.47	786,920.50	490,268.54
9008	DEFERRED MAINTENANCE (DSU)	.00	1.34	1.34	.00
9009	MAINTENANCE & REPAIR (DSU)	1,224,366.13	287,171.54	186,463.31	1,325,074.36
9010	SDSU SYSTEM RET. SINKING (SDSU)	65,790.78	13,469,579.18	13,535,369.96	.00
9012	GOVERNOR'S OFFICE (OTHER)	500,000.00	63,000.00	112,000.00	451,000.00
9014	SDSU STADIUM FACILITY	.00	611,617.43	611,617.43	.00
9015	CH61 R&R RESERVE (SDSU)	34,372.54	757,219.41	685,011.49	106,580.46
9016	BUILDING SOUTH DAKOTA FUND	.00	30,009,237.49	9,237.49	30,000,000.00
9018	CH80 R & R RESERVE (SDSU)	2,827,995.32	1,533,686.59	2,232,757.88	2,128,924.03
9019	CH80 OPERATING RESERVE (SDSU)	348,923.16	5,172.89	354,096.05	.00
9020	R & R RESERVE CONSOLIDATED (SDSU)	8,288,263.22	11,415,936.14	9,892,397.14	9,811,802.22
9021	R & R RESERVE-FOOD SERVICE (SDSU)	358,442.58	941,397.04	987,159.79	312,679.83
9022	LOCAL R & R (USD)	1,665,554.30	711,785.72	940,638.18	1,436,701.84
9023	CONSOLIDATED PROJECTS RESERVE (USD)	2,291.01	9,612,082.60	9,611,367.60	3,006.01
9024	OLD MAIN DEBT SERVICE (USD)	220,721.40	3,368,760.64	3,400,416.55	189,065.49
9025	RESERVE LIFE/CSC M & E (USD)	20,972,162.36	6,860,861.16	13,352,940.09	14,480,083.43
9026	TUITION & FEES FUND	5,071,141.65	216,146,148.26	217,005,778.05	4,211,511.86
9030	CENTRAL PAYROLL CLEARING FUND	.00	7,100,224.40	7,100,224.40	.00
9031	BOR PAYROLL CLEARING	13,090,590.11	29,901,823.33	29,151,684.90	13,840,728.54
9032	BUILDING PROJECTS (NSU)	2,675,641.16	3,020,723.36	2,558,992.46	3,137,372.06
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	.00	128,004.72	128,004.72	.00
9041	BOARD OF REGENTS OTHER FUNDS	11,769,663.93	478,392,239.98	476,956,606.57	13,205,297.34
9042	USD FEDERAL FUNDS	.00	20,327,755.11	20,327,755.11	.00
9048	SDSU SCHOOL & PUBLIC LANDS FUND	1,831.16	548,608.05	548,451.00	1,988.21
9049	SDSU AG EXPERIMENT STATION-SPL FUND	.00	68,468.88	68,468.88	.00
9050	USD SCHOOL & PUBLIC LANDS FUND	651.29	472,013.15	472,013.15	651.29
9053	NSU SCHOOL & PUBLIC LANDS FUND	227.81	341,692.58	339,692.58	2,227.81
9054	BHSU SCHOOL & PUBLIC LANDS FUND	922.90	173,406.16	173,360.00	969.06
9056	DSU SCHOOL & PUBLIC LANDS FUND	792.40	173,497.71	173,454.72	835.39

FUND	DESCRIPTION	BALANCE JUNE 30, 2013	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2014
9060	SDSM&T INVESTMENT	1,631,793.51-	133,324,940.49	136,231,405.03	4,538,258.05-
9061	NSU INVESTMENT	3,011,237.31	79,710,344.17	78,878,952.94	3,842,628.54
9062	BHSU INVESTMENT	7,584,032.03	128,632,257.40	127,015,656.75	9,200,632.68
9063	DSU INVESTMENT	8,061,987.28	82,136,114.40	86,263,700.28	3,934,401.40
9064	SDSU INVESTMENT	24,620,671.16	750,580,086.15	745,098,578.73	30,102,178.58
9065	USD INVESTMENT	30,069,496.38	567,046,799.48	561,873,223.94	35,243,071.92
9200	SDSU FEDERAL FUNDS	5,251,238.99-	8,738,929.50	8,241,324.50	4,753,633.99-
9201	BOARD OF REGENTS FEDERAL FUNDS	.00	78,108,507.99	78,105,044.59	3,463.40
	GRAND TOTALS	1,060,712,577.38	19,727,570,815.80	19,636,848,345.45	1,151,435,047.73

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2014	2013	% Change
Two Percent Alcohol Tax	\$ 1,690,523.40	\$ 1,647,547.43	2.61%
Beer and Liquor Taxes	\$ 10,790,052.88	\$ 10,456,398.58	3.19%
Cigarette Tax & Other Tobacco Prod	\$ 30,000,000.00	\$ 30,000,000.00	0.00%
Bank Franchise	\$ 10,782,034.70	\$ 17,537,046.03	-38.52%
Contactors Excise Tax	\$ 90,409,494.56	\$ 84,466,867.95	7.04%
Mineral Extract Tax (Gold Tax)	\$ 1,897,449.76	\$ 4,565,257.00	-58.44%
Energy Mineral Severance Tax	\$ 3,526,568.74	\$ 3,125,331.22	12.84%
Insurance Company Taxes	\$ 75,110,734.06	\$ 70,291,028.10	6.86%
Sales, Use and Excise Taxes.	\$ 823,401,593.28	\$ 776,095,538.97	6.10%
Lottery-Application Fees	\$ 75,000.00	\$ 135,000.00	-44.44%
South Dakota Lottery-Instant Ticket	\$ 6,221,600.00	\$ 7,600,976.00	-18.15%
Conservation Res. Enhancmnt Prog	\$ 5,838,681.00	\$ 6,465,087.00	-9.69%
Dakota Cement	\$ 10,063,455.90	\$ 9,356,955.02	7.55%
Health Care Trust	\$ 3,959,754.29	\$ 3,825,385.16	3.51%
Education Enhancement Trust	\$ 14,413,354.12	\$ 14,052,699.87	2.57%
Licenses, Permits & Fees	\$ 52,203,471.17	\$ 48,775,455.68	7.03%
Investment Income	\$ 4,528,811.09	\$ 8,197,978.49	-44.76%
Oper. Trans In & Nonoperating Rev	\$ 51,343,119.07	\$ 40,279,785.69	27.47%
Property Tax Reduction Fund Trans	\$ 126,155,417.48	\$ 107,261,166.13	17.62%
Fines, Forfeits & Penalties	\$ 358,302.07	\$ 459,990.67	-22.11%
Charges for Sales & Services	\$ 6,994,659.98	\$ 7,680,746.40	-8.93%
Rev. for Admin Programs for Others	\$ 14,283.70	\$ 58,952.95	-75.77%
Other Revenues	\$ 116,868,777.02	\$ 34,253,868.76	241.18%
Total General Fund Revenues	\$ 1,446,647,138.27	\$ 1,286,589,063.10	12.44%

2014 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Saving & Loans	CD Principal 000's
Aberdeen	Dakotah Bank	4,330	Sioux Falls	Home Federal Bank	2,161
Alcester	State Bank of Alcester	266	Canton	Security Savings Bank	250
Arlington	Citizens State Bank	250			
Avon	Community Bank	250	Subtotal	2	2,411
Blunt	Dakota State Bank	250			
Brookings	First Bank & Trust	1,856			
Bryant	Bryant State Bank	250	City	Credit Union	CD Principal
Canton	Farmers State Bank	250	Aberdeen	HealthCare Plus Fed CU	267
Dupree	First Financial Bank	250	Huron	Dakotaland Federal CU	1,344
Elk Point	Liberty Financial Services	422	Madison	East River Federal CU	250
Elkton	Bankstar Financial	261	Rapid City	Black Hills Federal CU	3,693
Emery	Security State Bank	250	Rapid City	Minuteman Comm FCU	250
Estelline	Reliabank Dakota	505	Watertown	Avanti Federal CU	250
Eureka	Great Plains Bank	250			
Frederick	First National Bank	250	Subtotal	6	4,943
Freeman	Merchants State Bank	252			
Fulton	Fulton State Bank	250	Grand Total 57 Depositories		35,000,000
Groton	First State Bank	250			
Hosmer	Farmers State Bank	250	2013 Total	53 Depositories	23,657,000
Hoven	Plains Commerce Bank	1,113	% Increase		47.95%
Howard	Miner County Bank	250			
Hudson	Premier Bank of Hudson	250			
Ipswich	Ipswich State Bank	250			
Madison	First Bank & Trust/Sioux Falls	1,344			
Milbank	First Bank & Trust/Stockholm	321			
Miller	Quoin Financial Bank	291			
Mitchell	Cortrust Bank	1,343			
Oldham	American State Bank	250			
Onida	Sunrise Bank Dakota	250			
Parkston	Farmers State Bank	250			
Pierre	Bankwest	1,751			
Plankinton	Farmers & Merchants	250			
Presho	Dakota Prairie Bank	250			
Rapid City	Security First Bank	266			
Redfield	Heartland State Bank	250			
Roscoe	First State Bank of Roscoe	250			
Scotland	Farmers & Merchants	250			
Sioux Falls	Great Western	4,615			
Sioux Falls	Minnwest Bank	3,276			
Sioux Falls	One American Bank	250			
Sisseton	Roberts County Natl Bank	250			
Stickney	Farmers State Bank	250			
Summit	Peoples State Bank	250			
Turton	Farmers State Bank	250			
Tyndall	Security State Bank	308			
Wagner	Commercial State Bank	250			
Wess Springs	American Bank & Trust	1,077			
Wilmot	First State Bank	250			
Yankton	First National Bank	712			
Subtotal	49	27,646			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2014	2013
PERSONNEL:		
Salaries	\$ 282,942	\$ 276,638
Employee Benefits	\$ 85,540	\$ 76,624
Total Personnel Expenses	\$ 368,482	\$ 353,262
<hr/>		
F.T.E. UTILIZATION	5.12	5.00
 OPERATING EXPENSES:		
Travel	\$ 8,475	\$ 10,462
Contractual Services	\$ 109,652	\$ 111,131
Supplies & Materials	\$ 5,698	\$ 9,467
Capital Assets	\$ 3,563	\$ 4,270
Total Operating Expenses	\$ 127,388	\$ 135,330
Program Total	\$ 495,870	\$ 488,592

Unclaimed Property Division

Year Ended June 30

	2014	2013
PERSONNEL:		
Salaries	\$ 202,547	\$ 190,111
Employee Benefits	\$ 63,157	\$ 57,542
Total Personnel Expenses	\$ 265,704	\$ 247,653
<hr/>		
F.T.E. UTILIZATION	4.04	4.00
 OPERATING EXPENSES:		
Travel	\$ 8,191	\$ 11,285
Contractual Services	\$ 405,764	\$ 469,488
Supplies & Materials	\$ 20,003	\$ 10,561
Capital Assets	\$ 4,448	\$ 3,263
Claims Paid to Rightful Owners*	\$ 10,098,890	\$ 3,481,325
Total Operating Expenses	\$ 10,537,296	\$ 3,975,922
Division Total	\$ 10,803,000	\$ 3,975,922
 GRAND TOTAL	 \$ 11,298,870	 \$ 4,712,167

*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2014		2013
Warrants Paid	922,099,760	\$	950,554,654
Number of Warrants Cleared.....	304,918		317,307
Checks from State Agencies Deposited.....	716,535		757,683
Wire Transfers Volume	1,975		1883
ACH Outgoing.....	3,936,195,527	\$	3,766,305,322
Cash Receipts Processed	27,264		27,012
Returned Deposited Items.....	550		622
Interest Earned on Checking Account	2,119	\$	2,529
Certificates of Deposit	23,657,000	\$	20,977,000
Banks/Svgs & Loans/Credit Unions in CD Program...	47/2/4		48/1/6
Eligible Collateral (Public Deposits)	2,175,370,528	\$	1,891,188,739
Total Securities on File (Public Deposits)	9,909		8,686
Veterinary Student Grants	8,326,982	\$	7,170,968
Public Defender Funds Distribution to Counties	585,215	\$	591,610
Abused and Neglected Child Defense Fund			
Distribution to Counties	97,306	\$	98,597
Federal Flood Monies Allocation to Counties--			
US Treasury Pass Through			
State Treasury Payment.....	6,850.73	\$	7,546.50

Unclaimed Property Division

Year Ended June 30

	2014		2013
REMITTANCES:			
Unclaimed Property Cash Receipts	124,549,086	\$	35,292,333
PAYMENTS:			
Claims Paid.....	10,098,890	\$	3,481,325
Owner Records	796,741		482,277
Rightful Properties Paid	22,035		9,815
Stock Portfolio Valuation	8,562,604	\$	4,231,197
Unclaimed Property Trust Fund Balance	50,000	\$	50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgersen -----	1917 – 1921
W.S. O'Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011– Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”